



To: Mr. Nondas Cl. Metaxas,
Director General of Cyprus Stock Exchange,
Nicosia

May 16, 2016

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Notice for the Annual General Meeting

We wish to inform you that the Annual General Meeting of Blue Island Plc, will be held on 15th June 2016, at 11:30, at the company's registered office at 10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos. The relevant notice, is attached.

The notification will not be posted to the shareholders, but will be uploaded to the website of the company at <http://www.blue-island.com.cy> and will be published on the newspaper "POLITIS", on 19th May, 2016.

Remaining at your disposal for any further information/clarification you might need.

Yours Sincerely,

Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission