



Mr. Nondas Cl. Metaxas,
Director General of Cyprus Stock Exchange,
Nicosia

15th June 2016

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Annual General Meeting Results

The Annual General Meeting of Blue Island Plc took place on June 15, 2016 at the company's registered office. The AGM dealt with the agenda and approved the following:

1. Approved the Director's Report, the Audit Report and the consolidated financial statements of the company for the year ended 31st of December 2015.
2. Approved the Board of Directors recommendation for dividend payment of 9,4% on the nominal value in cash from the profits of 2015. More detailed announcement will follow.
3. Re-elected Messrs. Yiannos Kremmos and Yiannos Economides as Board Members (relevant re-appointment statements are attached).
4. Authorised the Board of Directors to set their remuneration.
5. Appointed KPMG Limited as external auditors of the company for 2016 and authorised the Board of Directors to set their 2016 remuneration (relevant appointment statement is attached).

For and On Behalf of Blue Island Plc,



BLUE ISLAND PLC

Yiannos Economides
Secretary

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